

## Upcoming changes to service fees necessary

Beginning September 1, Central Electric will implement adjustments to several Contribution-in-aid (CIA) charges and introduce a new electronic payment fee for credit/debit card and electronic check payments. There is no impact to electricity rates or monthly electric bills. These changes are aimed at ensuring new construction and electronic payment costs are proportionately allocated based on the services utilized by members.

Contribution-in-aid (CIA) Charges The revised CIA charges reflect the increasing costs of new construction and service installation and will be tailored to the specific type of new construction, such as the standard cost for installing underground services in new developments.

**Electronic Transaction Fees** Starting September 1, members using credit or debit cards will incur a 2.45% transaction fee. Electronic check payments will have a flat \$1 service fee. Members can avoid these fees by opting for alternative payment methods.

Why These Changes Are Necessary As a not-forprofit cooperative, our goal is not to generate profits for shareholders but to ensure we cover the actual costs of the services provided to our members. The adjustments in fees reflect the increasing costs of construction and payment processing. These changes are essential to maintaining the financial health of our cooperative and ensuring we can continue delivering reliable power to all our members.

For detailed information, visit our website at CEMCPower.com under the "About Us" tab. Updated copies of the fee schedule and our "Appendix of Charges" will be available on September 1.

## Want to avoid the Electronic Transaction Fee?

## Here's how:

- Set up a checking or savings account automatic bank draft
- Pay by cash or check in person at our main office (128 Wilson Road in Sanford) or the payment kiosk (located at the Liberty Gas Station, 1360 NC HWY 24/87 in Cameron)
- Mail in your payment by check